

# REPORT OF CONDITION

Consolidating domestic subsidiaries of  
**North American Banking Company**  
in the state of MN at close of business on September 30, 2022

## Statement of Resources and Liabilities

Dollar Amounts in Thousands

ASSETS			
Cash and balances due from depository institutions:			
Noninterest-bearing balances and currency and coin			28,206
Interest-bearing balances			13,624
Securities:			
Held-to-maturity securities			0
Available-for-sale securities			455,458
Equity securities with readily determinable fair values not held for trading			0
Federal funds sold and securities purchased under agreements to resell:			
Federal funds sold			0
Securities purchased under agreements to resell			0
Loans and lease financing receivables:			
Loans and leases held for sale			800
Loans and leases, net of unearned income		565,969	
LESS: Allowance for loan and lease losses		7,003	
Loans and leases, net of unearned income and allowance			558,966
Trading Assets			0
Premises and fixed assets (including capitalized leases)			22,135
Other real estate owned			736
Investments in unconsolidated subsidiaries and associated companies			358
Direct and indirect investments in real estate ventures			0
Intangible assets (from Schedule RC-M)			0
Other assets			35,364
Total assets			1,115,647

## REPORT OF CONDITION (Continued)

### LIABILITIES

Dollar Amounts in Thousands

#### Deposits:

In domestic offices		1,001,211
Noninterest-bearing	490,812	
Interest-bearing	510,399	
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased		0
Securities sold under agreements to repurchase		0
Trading liabilities		0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)		100,000
Subordinated notes and debentures		0
Other liabilities		3,294
Total liabilities		1,104,505

#### EQUITY CAPITAL

Bank Equity Capital		
Perpetual preferred stock and related surplus		0
Common stock		1,000
Surplus (excludes all surplus related to preferred stock)		58,000
Retained earnings		28,134
Accumulated other comprehensive income		-75,992
Other equity capital components		0
Total bank equity capital		11,142
Noncontrolling (minority) interest in consolidated subsidiaries		0
Total equity capital		11,142
Total liabilities and equity capital		1,115,647